

[FUND NAME HERE]
SAMPLE FUND AGREEMENT
Field-of-interest Non-endowed Fund

THIS AGREEMENT, made this ____ day of _____ 200_, between _____
_____ (the "Donor"), and the Whatcom Community Foundation
(the "Community Foundation"), a nonprofit corporation, is as follows:

The Donor desires to create a Field-of-interest Non-endowed Fund (the "Fund") with the following property
(the "Property") donated for public educational and charitable purposes: _____
_____.

The Donor hereby irrevocably assigns, conveys, transfers and delivers the Property to the Community
Foundation. The Donor or any other person may from time to time add to the Fund, subject to the terms
and conditions herein set forth:

FIRST: The Fund shall be known as the "_____ Fund."

SECOND: The Community Foundation shall hold, manage, invest and reinvest the assets in the Fund, shall
collect the income and shall pay and disburse the distributable amount for public educational and charitable
uses and purposes, in accordance with the policies of the Community Foundation. The distributable amount
of the Fund shall be up to 100% of the fair market value of the fund annually, after fees.

THIRD: The Donor desires that the distributable amount of the Fund be used for the following field of interest:
for _____.

FOURTH: The Fund will be accessed through the regular competitive grant application procedures and process
of the Foundation. There will be no restrictions on distributions by type of activity or by amount to be paid per
distribution and all gifts to the Fund are subject to the variance power of Foundation Board of Directors, as
set forth under Treasury Regulations, 1.170A-9(e)(11)(V)(B), (C) and (D).

FIFTH: The Fund will be charged an annual service fee as spelled out in the Foundation's policies. The
Donor has been given a written copy of the current Administrative Service Fee Policy of the Foundation.

The parties hereto have executed this agreement in duplicate as of the date and year first written above.

BY: _____
Donor

CEO, Whatcom Community Foundation

BY: _____
Donor