

July 2005 - June 2006

DONATIONS AND PLEDGES of \$500 or more

The 1701 Ellis Building · Sue Anderson · The Archer Group P.S. · Dennis & Charlotte Archer Fred & Harriet Arkley · Horst Bansner · Gary & Jean Barnett · Kirsten Barron · Joan Beardsley Bellingham Public Library · Bellingham Travel & Cruise · Susan Bennerstrom · Fred & Lynn Berman · Doug & Yvonne Bianchi · Mary Boire & Kevin Jones · Jeanie Bond · BP Foundation, Inc. · Michael Bradburn · Stephen J. Brewster · Jim & Pricilla Brotherton Rud and Sheila Browne · Steve Burton · Glenn & Janice Butler · Mike & Kimberly Finger Collamer Foundation · Chris Comeau · Consulate General of the Republic of Korea Risque Inc., dba Copy Source · Edna M. Corrick · Ethel Crook · Orman & Frances Darby · John Day John & Susan Edgar · Richard Eggemeyer & Caryn Friedlander · Susan J. Erickson · Estate of Michael H. Durbin · Andrew & Andrea Evans · Fairhaven Bay Seafoods · Fairhaven Runners, Inc. · Pat Foley · John Foster · Gaye & Judge Godfrey · Dunham Gooding & Sheilagh Brown · Robert & Sheila Goodwin Brian & Marya Griffin · Richard & Sylvia Haggen · Aaron & Susan Hakeman · James & Jill Hall · Robert K. Hall · Harborside Hospitality Management LLC · Linda R. Hardy Terry & Myra Harmer · Harmony Farm · Dick & Maryanne Hembree · Kenneth & Kathryn Hertz · Hilton's Shoes · Insurance Advisory Service · Douglas Jacobsen · Sara Jobe · Rogan & Wendy Jones · Rick & Ann Kaiser · Richard & Debbie Kiene · Mr. & Mrs. Frederick Kullman Mark & Pam Kuntz · David & Beverly Larson Chuck Lindhout · Thomas Livesay & Amanda Haralson · Ken & Lilian Marzocco · Donna M. Matthews · Shari Mays & Jon Sitkin Jeffrey & Debra McClure · Robert F. McDonnell · Josephine McNeill · Dan & Lisa Meucci · E. Frederic & Milissa Miller · Stan Miller · Morse Distribution, Inc. · D.C. Morse & Jan Marchbanks · Robert I. & Jeanette Morse · Mount Baker Theatre · Raymond Nelson & Loraine Boland · David & Darlina New · Matt Paskus · Pay N Save Building Partnership LLP · People for Pete Kremen Stephen A. Peters · Michael Petryni & Cheryl Crooks · REI - Recreational Equipment Inc. David J. Richards · Charles & Diane Robinson Ross McClure Cornwell Architects, PLLC Samuel's Furniture, Inc. · Rudy & Shirley Shaad · Charles & Phyllis Self · Houshang & Parvin Shetabi · Snapper Shuler Kenner Insurance · Doug & Lynn Starcher · Jim Stevens Jason & Chi-Na Stoane · Tara Sundin · David Syre · John Templeton · Paul & Jean Tholfsen Loch & Susan Trimmingham · Veco Pacific, Inc. Sue & Bert Webber · Link S. White Alexandra Wiley · Al & Marie Williamson · Wilson Engineering LLC · Douglas & Susanna Yunker Mary Zervigon

THE WHATCOM COMMUNITY FOUNDATION - SUPPORTING OUR COMMUNITY

Our mission at WCF is enhancing philanthropy to strengthen Whatcom County by linking people who care with causes that matter. To accomplish this we:

- Provide a flexible resource for informed charitable giving in Whatcom County
- Manage charitable funds established by local donors for investment in Whatcom County's future
- Maintain sound management and investment practices
- Create a source of grant funding and endowment opportunities for local Non-Profit Organizations

SUPPORTING OUR COMMUNITY FROM THE VERY BEGINNING

Whatcom Community Foundation just completed 10 years of successful service to our community and we are proud of the accomplishments we have made since 1996 including:

- Exceeded \$6 million in combined assets, with 113 different funds established for community benefit
- Gave in excess of \$2.2 million in grants made to support organizations that work in human services, arts and culture, the environment, education and capacity building. See the complete grants list by visiting www.whatcomcf.org

In 2006 we:

- Received \$800,000 in new contributions
- Granted over \$300,000 to worthy community projects
- Established 6 new funds
- Received over \$1.4 million in pledges to support the Campaign for the Arts
- Hired new President and CEO, Calene LeBeau
- Served as fiscal sponsor for several community enhancement projects including Depot Market Square and the Carnegie Library Mural

SUPPORTING OUR COMMUNITY THROUGH COMMUNITY LEADERSHIP

Board of Directors for 2006-2007:

Mauri Ingram <i>Chair</i>	Steve Brinn Rud Browne	Marge Laidlaw John Moles
Karen Funston <i>Vice Chair</i>	Glenn Butler Tim Farris	Bob Morse Sue Sharpe
Randy Bode <i>Treasurer</i>	Julie Johansen Rogan Jones	

Staff:

Calene LeBeau, *President and CEO*
Pam Muehlhausen, *Financial Manager*
Missy Belles, *Assistant to the CEO*

SUPPORTING OUR COMMUNITY BY GRANTING 120 GRANTS FOR A TOTAL OF MORE THAN \$300,000 FOR FISCAL YEAR 2006. Organizations receiving more than \$1,000:

A World Inst. for a Sustainable Humanity	Lighthouse Mission	The Jazz Project
American Museum of Radio	Lummi Island Heritage Trust	The Western Foundation
American Red Cross	Lydia Place	United Way of Whatcom County
ARC of Whatcom County	Mount Baker Theatre	Whatcom Coalition for Healthy Communities
Bellingham Festival of Music	Nooksack Salmon Enhancement Association	Whatcom Community College
Bellingham Parks and Recreation Department	Nooksack Valley School District	Whatcom Community College Foundation
Bellingham Public Library	North Cascades Institute	Whatcom Dream
Bellingham Public School Foundation	Northwest Fund for the Environment	Whatcom Family and Community Network
Bellingham Public Schools	Northwest Therapeutic Riding Center	Whatcom Film Association
Boy Scouts of America - Mt Baker Council	Power of Hope	Whatcom Hospice Foundation
Brigadoon Assistance Dogs	Project 2050	Whatcom Land Trust
Everson Lions Club Foundation	Salvation Army	Whatcom Literacy Council
Ferndale Band Boosters	Sardis Raptor Center	Whatcom Museum of History & Art
Home Port Learning Center	Senior Services - Whatcom County Council on Aging	Whatcom Symphony Orchestra
Interfaith Coalition	Skagit Valley Community College	YWCA
Laurendeau Foundation for Cancer Care	Sumas Youth & Community Services	
	Sustainable Connections	

SUPPORTING OUR COMMUNITY THROUGH OUR FUND HOLDERS

WCF currently manages 72 endowed and non-endowed funds established by community organizations and local philanthropists that will benefit Whatcom County for years to come including:

Anderson Family Fund	Ferndale Band Boosters Endowment	On The Rocks Fund
Arro Conservancy Fund	Ferndale Community Fund	Rosenfels Arts & Environment Fund
Bayview Fund	Barbara Austin Foote Memorial Fund	Phyllis & Charles Self Endowment
Blythe Cole Busch Fund for Literacy Development	John D. & Jean R. Foster Fund	Phyllis & Charles Self Fund
Gary and Ann Blanken Fund	Ferndale Public Schools Fund	Genevieve E. Sharp Fund
Bellingham Festival of Music Fund	Fragrance Garden Endowment	Mary Snapper Fund
Sue C. Boynton Poetry Fund	Fairhaven Runners Community Fund	South Fork Community Fund
Bellingham Public Library Fund	Fairhaven Village Green Fund	The Spirit Fund
Bellingham Parks and Recreation Endowment	Roy Georgeff Scholarship Fund	Spirit Action Fund
Bellingham Public School Foundation Fund	Paul and Ann Hanson Fund for the Environment	Paul and Jean Tholfsen Fund
Big Rock Garden Master Plan Fund	The Iris Fund	WCF Community Endowment
Brigid Collins Endowment	K-9 Fund	WCF Grants Fund
Brown & Cole Student of the Year Fund	Lee & RaVae Luckhart Arts & Culture Fund	Whatcom Arts and Culture Endowment
Glenn & Janice Butler Fund	Lee & RaVae Luckhart Environmental Fund	Whatcom Council of NonProfits Fund
Jeanne & William Carroll Youth & Families	Lydia Place Endowment	Whatcom Counseling & Psychiatric Clinic Endowment
Celedo Fund	Mount Baker Theatre Endowment	Whatcom Endowment for the Environment
Campaign for the Arts Fund	David C. Morse Jr. & Janice Marchbanks Fund	Whatcom Land Trust Fund
Catalog for Philanthropy Fund	Morse Family Scholarship Fund	Whatcom Museum of History & Art Endowment
Korean War Children's Memorial Fund	Morse Steel Service Community Fund	Whatcom Children's Museum Endowment
Carnegie Library Mural Fund	National Night Out Against Crime Fund	Whatcom Nonprofit Sector Fund
CMA Fund	Nooksack Salmon Enhancement Endowment	Whatcom Symphony Endowment
Thomas and Jean Crowell Endowment	Northwest Youth Services Endowment	Whatcom Youth & Families Endowment
David Edward Fund		Liam Wood Environmental Fund
Depot Market Fund		
Drake Family Fund		
Earth Day Foundation Fund		
Fairhaven Fund		

STATEMENT OF FINANCIAL POSITION JUNE 30, 2006

ASSETS	
Current assets	
Cash	\$1,124,365
Pledges receivable	1,468,998
Total current assets	2,593,363
Property and equipment	6,052
Other assets	
Investments	3,864,536
Restricted cash - Fairhaven Village Green	3,445
Restricted cash - Depot Market Fund	26,405
Lease deposit	1,040
Total other assets	3,895,426
Total assets	\$6,494,841
LIABILITIES AND NET ASSETS	
Current liabilities	
Accounts payable and accrued expenses	\$3,762
Funds held for others	1,830,540
Total current liabilities	1,834,302
Net assets	
Unrestricted net assets	2,349,988
Temporarily restricted net assets	442,789
Permanently restricted net assets	1,867,762
Total net assets	4,660,539
Total liabilities and net assets	6,494,841

The full fiscal year audit, conducted by Thomson and Company, PLLC is available at www.whatcomcf.org or by contacting WCF directly.

YOU CAN SUPPORT OUR COMMUNITY BY LEAVING A LEGACY— your bequests, life income gifts, insurance policies and other estate planning vehicles can strengthen Whatcom County.

Our Legacy Society members have named WCF as a vehicle to carry on their philanthropic goals:

Owen and Teddy Olsen	Marty and Gail Haines	Marge Laidlaw
Larry Berghoff	Joe and Judy Coons	Scott Wallace
Rick and Linda Luke	Jean Gorton	

*What's Your Dream?
WCF Can Help.*

