[FUND NAME HERE]
FUND AGREEMENT
Unrestricted Non-Endowed Fund

THIS AGREEMENT, made this ___ day of ___________, 200_, by and between __________________________________
____________________________________________________
(the “Donors”) and the Whatcom Community Foundation
(the “Foundation”), a Washington nonprofit corporation, is as follows:

The Donors desire to create a Non-Endowed Unrestricted Fund (the “Fund”) with the following property (donated cash,
securities, or other property) (the “Property”) donated for public educational and charitable purposes:
__________________________________________________________________________________________________.

NAME OF FUND: The Fund shall be known as the ___________________________________________________________ Fund.”

CONTRIBUTIONS: The Donors hereby irrevocably assign, convey, transfer and deliver the Property to the Foundation. The
Donors or any other person may from time to time add to the Fund, subject to the terms and conditions herein set forth:

ADMINISTRATION: The Foundation shall hold, manage, invest and reinvest the Fund, shall collect the income and shall pay
and disburse the distributable amount for public educational and charitable uses and purposes, in accordance with the
Foundation’s Articles of Incorporation, By-Laws and Policies in effect, as amended from time to time. The Foundation will
assess a service fee to administer this Fund, according to the Administrative Service Fee Policy of the Foundation.

ASSET MANAGEMENT: Control over the investment or reinvestment of Fund assets shall be exercised exclusively by the
Foundation, according to the Foundation’s Investment Policy.

DISTRIBUTION AND PURPOSE: The Donors desire that the Foundation’s Board of Directors uses the distributable amount
of the Fund as it sees fit to carry out the mission of Whatcom Community Foundation. All grants made by the Foundation from
this Fund will acknowledge this Fund as their source.

VARIANCE POWER: The Fund is protected from obsolescence. The Foundation’s Board of Directors has the authority to
modify any restriction or condition on the distribution of funds for any specified charitable purposes if in the sole judgment of
the board, such restrictions or conditions become, in effect, unnecessary, incapable of fulfillment or inconsistent with the
charitable needs of the community or area being served. This provision is consistent the Foundation Board’s variance power as

FUND NOT A SEPARATE TRUST: The assets of the Fund shall be the assets of the Foundation and not a separate trust. The
Fund shall be organized and administered so that the Federal Income Tax status of the Foundation as a public charitable
organization under Section 501(c)(3) of the Internal Revenue Code, as amended, will not be adversely affected. This Agreement
will be interpreted in a manner consistent with the Federal Income Tax provisions and regulations that govern the operation of
the Foundation and it may be amended from time to time by the Foundation’s Board to conform to such provisions and
regulations.

IRREVOCABLE GIFT: The Donors understand and declare that this donation is absolute and irrevocable and that, after the
execution of this instrument, the Donors have no right, title, interest, or incidents of ownership in the Property or any additional
property contributed to this Fund.

The parties hereto have executed this agreement in duplicate as of the date and year first written above.

BY: ___________________________ BY: _______________________
Donor CEO, Whatcom Community Foundation